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VPT's existing Container Terminal expansion to be ready by Mar, 2021: Dy Chairman

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Visakhapatnam, Aug 16 (GCBusiness) Visakhapatnam Port Trust (VPT) Deputy Chairman P L Haranadh on Thursday stated the extension of the existing Container Terminal, awarded to M/s VCTPL on DBFOT mode at an estimated cost of Rs.633.11 crores, will be completed by March, 2021.

Addressing after unfurled the national flag on the eve of 73rd Independence Day celebrations at Visakhapatnam Port Diamond Jubilee Stadium ground here, Haranadh said that as part of Sagarmala with due diligence, VPT is pursuing developmental programmes and development of one of the two berths, by re-construction of EQ-2 to 5 into two Panamax capable berths taken up at a cost of Rs 198 crores was completed during April 2019 and put into commission.

The second berth is slated to be ready September this year, he said after completion of the project, the port will have a total quay of more than 850 meters for container handling with a capacity of nearly 1.2 million TEUs.

VPT has a bright future by emerging as a potential container Transhipment hub with the advantages of infrastructure, deeper draft and increasing container line connectivity, he said other projects — development of additional oil handling facilities – OR3 at a cost of Rs.179 crores, Construction of Grade Separator at Convent Junction at a cost of Rs.60 crores, implementation of RRI at a cost of 26 crores, installation of mobile container scanner at a cost of Rs 30 crores are progressing as per schedule.

In order to promote international tourism, Vizag port has taken up development of a “Cruise Terminal” at an estimated cost of Rs 77 crores under the aegis of Ministry of Tourism, he said consultancy for design of the berth was awarded to IIT Chennai while architectural consultancy for terminal building was awarded to M/s Creative Group, New Delhi.

The performance of VPT during the current financial year is encouraging, he said we have reached 3rd position among major ports.

During the first 4 months, a volume of 23.70 million tonnes was handled as compared to 21.52 million tonnes of corresponding period in previous year, an incremental volume of 2.18 million tonnes was achieved, he said the growth of more than 10 per cent achieved by VPT is the highest among major ports.

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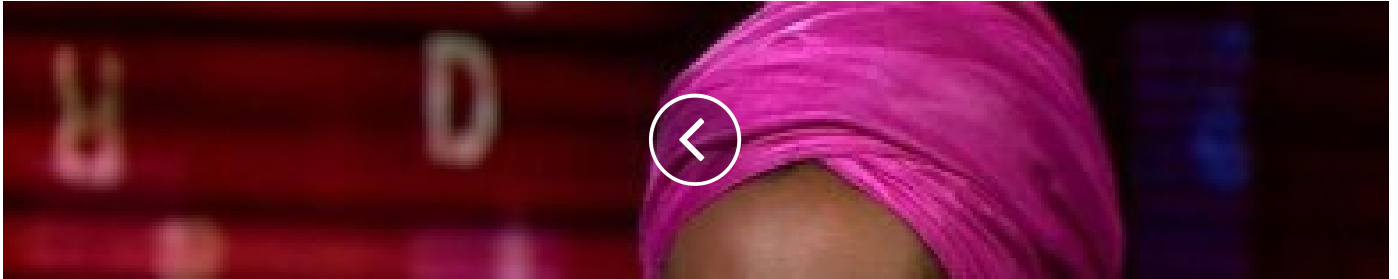
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